

Addendum to Change Financing Type

FHA Case Number: _____

Property Address: _____

Purchaser(s) Name: _____

HUD Selling Agent: _____

Phone: _____ Fax: _____ Email: _____

The above purchaser(s) is requesting financing change for the above property as follows:

Accepted Financing:

☐ FHA 203 (b)

☐ FHA 203 (b) repair escrow in the amount of _____

☐ FHA 203 (k)

☐ Conventional (loan not involving FHA financing)

Change to the following Financing Type:

☐ FHA 203 (b)

☐ FHA 203 (b) repair escrow in the amount of _____

☐ FHA 203 (k)

☐ Conventional/Cash (loan not involving FHA financing)

(All supporting documents must be attached)

Buyer notification: if changing financing from FHA 203B/203B Repair to Conventional/Cash on a HUD property where Lead Based Paint Stabilization and/or Termite Inspection/Hazard work has been commenced or completed the buyer is required to reimburse HUD for the costs incurred. Buyer will be charged at closing for the stabilization and/or treatment costs.

PLEASE NOTE: IF LEAD STABILIZATION HAS STARTED IT MUST BE COMPLETED AND CLEARED BEFORE THE BUYER CAN MOVE TO CLOSING NO MATTER THE FINANCING CHANGE!

By signing this addendum I understand that I am required to reimburse HUD \$_____, this amount includes any and all costs incurred for Lead Based Paint and/or Termite treatment. I understand that the property will not close without the reimbursement.

Purchaser Signature

Date

Purchaser Signature

Date

HUD Broker/Agent Signature

Date

APPROVED DENIED

HUD Authorized Agent _____

Date _____